

QUARTERLY REPORT

On consolidated results for the third quarter ended 31 March 2012

The Directors are pleased to announce the following:

Unaudited Condensed Consolidated Statement of Profit or Loss Amounts in RM million

	Note	Quarter ended 31 March			Three quarters ended 31 March		
		2012	2011	% +/(-)	2012	2011	% +/(-)
<u>Continuing operations</u>							
Revenue	A7	11,027.3	10,130.9	8.8	33,480.2	28,799.8	16.3
Operating expenses		(10,165.6)	(9,186.0)		(30,051.1)	(26,008.1)	
Other operating income		363.5	251.1		922.4	666.7	
Operating profit	B6	1,225.2	1,196.0	2.4	4,351.5	3,458.4	25.8
Share of results of jointly controlled entities		(4.8)	5.7		(22.2)	15.8	
Share of results of associates		45.7	40.5		89.5	64.7	
Profit before interest and tax	A7	1,266.1	1,242.2	1.9	4,418.8	3,538.9	24.9
Finance income		34.5	36.5		123.3	107.5	
Finance costs	B6	(108.7)	(81.8)		(261.0)	(241.8)	
Profit before tax		1,191.9	1,196.9	(0.4)	4,281.1	3,404.6	25.7
Tax expense	B7	(260.8)	(391.4)		(1,031.3)	(959.6)	
Profit from continuing operations		931.1	805.5	15.6	3,249.8	2,445.0	32.9
<u>Discontinuing operations</u>							
(Loss)/Profit from discontinuing operations (note 1)		(2.7)	51.6		(66.2)	22.9	
Profit for the period		928.4	857.1	8.3	3,183.6	2,467.9	29.0
Attributable to owners of:							
- the Company							
- from continuing operations		878.7	768.5	14.3	3,117.3	2,329.0	33.8
- from discontinuing operations		(2.7)	51.6		(66.2)	22.9	
		876.0	820.1	6.8	3,051.1	2,351.9	29.7
- non-controlling interests		52.4	37.0	41.6	132.5	116.0	14.2
Profit for the period		928.4	857.1	8.3	3,183.6	2,467.9	29.0
		Sen	Sen		Sen	Sen	
Basic earnings/(loss) per share attributable to owners of the Company	B13						
- from continuing operations		14.62	12.79		51.87	38.76	
- from discontinuing operations		(0.04)	0.86		(1.10)	0.38	
		14.58	13.65	6.8	50.77	39.14	29.7

Note:

- The discontinuing operations is in relation to the oil and gas operations under the Energy & Utilities Division, following the disposal of the Teluk Ramunia and Pasir Gudang fabrication yards, see Note A11.5 for details.

The unaudited Condensed Consolidated Statement of Profit or Loss should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for the year ended 30 June 2011.

SIME DARBY BERHAD
(Company No: 752404-U)

Unaudited Condensed Consolidated Statement of Comprehensive Income
Amounts in RM million

	Note	Quarter ended 31 March		% +/(-)	Three quarters ended 31 March		% +/(-)
		2012	2011		2012	2011	
Profit for the period		<u>928.4</u>	<u>857.1</u>	8.3	<u>3,183.6</u>	<u>2,467.9</u>	29.0
Other comprehensive income/(loss)							
Currency translation differences:							
- subsidiaries		(180.5)	99.6		(107.0)	301.8	
- jointly controlled entities		(7.8)	–		(1.4)	–	
- associates		(2.0)	(1.2)		0.2	1.5	
Net changes in fair value of available-for-sale investments		1.4	3.6		29.4	8.2	
Net changes in fair value of cash flow hedges		(50.1)	(43.4)		(50.6)	(46.9)	
Reclassification adjustments:							
- currency translation differences to profit or loss upon disposal		(9.5)	–		(9.5)	–	
- net changes in fair value of available-for-sale investments transferred to profit or loss upon disposal		–	–		(36.6)	(5.4)	
- net changes in fair value of cash flow hedges							
- transferred to profit or loss		27.5	1.2		28.0	10.0	
- included in the initial cost of assets		–	63.7		–	19.0	
Share of other comprehensive income of:							
- jointly controlled entities		–	0.3		–	6.0	
- associates		–	(1.3)		(1.7)	9.1	
Tax expense relating to components of other comprehensive income		7.4	(2.3)		12.6	(7.4)	
Other comprehensive (loss)/income from continuing operations		<u>(213.6)</u>	<u>120.2</u>	(277.7)	<u>(136.6)</u>	<u>295.9</u>	(146.2)
Other comprehensive income/(loss) from discontinuing operations		58.3	(11.4)		(4.6)	96.9	
Total comprehensive income for the period		<u>773.1</u>	<u>965.9</u>	(20.0)	<u>3,042.4</u>	<u>2,860.7</u>	6.4
Attributable to owners of:							
- the Company							
- from continuing operations		693.5	891.1	(22.2)	2,988.4	2,642.4	13.1
- from discontinuing operations		55.6	40.2		(70.8)	119.8	
		<u>749.1</u>	<u>931.3</u>	(19.6)	<u>2,917.6</u>	<u>2,762.2</u>	5.6
- non-controlling interests		24.0	34.6	(30.6)	124.8	98.5	26.7
Total comprehensive income for the period		<u>773.1</u>	<u>965.9</u>	(20.0)	<u>3,042.4</u>	<u>2,860.7</u>	6.4

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to the interim financial report and the audited financial statements for the year ended 30 June 2011.